

# Gift Acceptance Policy

## **Introduction:**

UUCGL gratefully accepts gifts from members and friends. Gifts of cash and other items of value support and sustain the ministry of the church.

## **Purpose for Policy:**

This Gift Acceptance Policy is designed to facilitate the acceptance and administration of gifts to UUCGL.

The following principles will apply:

- To work to make all gifts possible, within the strictures of law and tax regulations; available over time for the mission of UUCGL, upholding the purposes of UUCGL;
- To honor the intent of the donor;
- To protect the assets entrusted to UUCGL; and
- To accept only property free of liens and encumbrances

## **Gift Categories:**

UUCGL will accept unrestricted gifts, and gifts for specific programs and purposes provided that such gifts are consistent with our stated mission, purposes, priorities and intent. UUCGL will not accept gifts that are: unduly restrictive in purpose; difficult to administer; inconsistent with the mission of UUCGL; or gifts subject to unreasonable donor control. Designated gifts will be accepted for the following purposes:

- Religious Services
- Religious Education
- Music
- Social Concerns
- Unitarian Universalist Affairs
- Properties
- Membership Growth and Development
- Ocean Breeze Nursery School

These categories may be subject to change from time to time consistent with the ministry and focus of UUCGL.

## **Procedures:**

Gift acceptance will be subject to the following definitions and procedures:

Gift Types:

- **Cash** – Cash is acceptable in any form. Checks should be made payable to “UUCGL”.
- **Non-Cash** – Non-cash gifts shall be examined in light of the following criteria:
  - Is the gift consistent with UUCGL’s stated mission?
  - Is the gift marketable?
  - Are there any undue restrictions on the gift?
  - Are there any costs of carrying the gift?

All gifts of real estate or securities, and other non-cash gifts valued in excess of \$1000, shall be accepted or rejected by the Board of Trustees upon

recommendation of the committee overseeing the applicable category or program, or if there is no such committee, the Finance Committee. All other non-cash gifts valued in excess of \$250.00 shall be accepted or rejected by the committee overseeing the applicable category or program, or the Finance Committee

- **Designated Gifts:**
  - Gifts designated by the donor for specific purposes will be allocated to the area(s) designated to be used to fund ministry/program needs as they arise, administered by the applicable committee(s).
  - Designated gifts for special purposes not provided for in this policy shall be presented to the Board for consideration.
- **Undesignated Gifts:**
  - Undesignated gifts of less than \$10,000 will be applied to the General Fund. In the event that a gift of \$10,000 or more is received with no donor designation it will be presented to the Board with a recommendation from the Finance Committee.

**Liquidation of Non-Cash Gifts:**

The Church, acting through its Board of Trustees or the committee overseeing the applicable category or program, reserves the right to liquidate any and all non-cash gifts except to the extent the Board of Trustees has specifically agreed to any restriction preventing or limiting liquidation.

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